

## DAILY UPDATE November 9, 2017

### MACROECONOMIC NEWS

**US Jobs** – U.S. job openings in September held near a record high despite the fallout from hurricanes Harvey and Irma, indicating a resilient job market, Labor Department data showed. The number of open positions rose from 6,090,000 to 6,093,000 over the month according to the JOLTS report. The hurricane effect was evident in the latest mix of vacancies, with openings in accommodation and food services down 111,000, the most since 2001. At the same time, underlying demand for workers remains healthy, as professional and business services openings jumped to 1.19 million, the highest in more than a year. Employers are citing a shortage of qualified Americans as the economy approaches full employment.

**Euro-Area Economy** – Eurozone retail sales rose 0.7% in September MoM, above expectations of 0.6%.

**UK Economy** – Retail sales rose 0.2% in October, the slowest rate of growth since May, according to figures from the British Retail Consortium and KPMG.

**Indonesia economy** – In October, domestic motorcycle sales increased by 1.4%YoY to 579,552 units. In comparison to September, sales has increased by 6% MoM in October.

### CORPORATE NEWS

**PDES** – PT Destinasi Tirta Nusantara books IDR 398 billion revenue and IDR 21.8 billion net profit up to 9M 2017, up by 13.3% and 32.2% yoy respectively.

**LPCK** – PT Lippo Cikarang secured shareholders' approval to issue 300 million new shares (43% dilution).

**MRAT** – PT Mustika Ratu targets fy 2017 revenue of IDR 600 billion. As of 9M 2017, MRAT books revenue of IDR 236.17 billion. In addition, MRAT plans to expand to international market. The company plans to open new spa (under its brand, Taman Sari Royal Heritage) in Ceko next year. MRAT also in the process of developing cosmetic sales to Africa and Middle East.

**WIKA** – PT Wijaya Karya through its subsidiary, PT Wijaya Karya Realty will issue IDR 250 billion MTN. The term period is 3 years while the coupon rate is 10.35% per year.

### Equity Markets

	Closing	% Change
Dow Jones	23563	0.0
NASDAQ	6789	0.3
S&P 500	2594	0.1
MSCI excl. Jap	703	-0.2
Nikkei	23165	1.1
Shanghai Comp	3415	0.1
Hang Seng	28908	-0.3
STI	3411	-0.3
JCI	6049	-0.2
Indo ETF (IDX)	24.17	0.3
Indo ETF (EIDO)	27.14	0.4

### Currency

	Closing	Last Trade
US\$ - IDR	13514	13518
US\$ - Yen	113.87	113.99
Euro - US\$	1.1595	1.1586
US\$ - SG\$	1.3618	1.3629

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	56.88	-0.18	-0.32
Oil Brent	63.56	-0.16	-0.25
Coal Newcastle	98	-0.50	-0.51
Nickel	12700	45	0.4
Tin	19450	-30	-0.2
Gold	1280.9	4.20	0.33
CPO Rott	733.75	11.3	1.56
CPO Malay	2763	-6.0	-0.22

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	5.62	-0.03	-0.53
3 year	6.18	-0.01	-0.23
5 year	6.30	-0.02	-0.27
10 year	6.65	-0.00	-0.02
15 year	7.10	0.00	0.00
30 year	7.54	-0.00	-0.01

## CORPORATE NEWS – cont'd

**BRPT** – PT Barito Pacific plans to conduct shares buyback of maximum 100 million shares. The company has prepared IDR 200 billion fund for the corporate action.

**SRTG** – PT Saratoga Investama Sedaya obtained IDR 540.96 billion proceed from the sales of 300.53 million shares of ADRO. The company let go ownership in ADRO with price of IDR 1,800/share.

**CTRA** – PT Ciputra Development will launch 2 mixed use projects in the near term. The first project is Citra Plaza Nagoya in Batam, consists of: 5 apartment towers, 1 hotel and shopping center will be launched in November 2017. The total area is 4.5 ha and the total investment required for the project is IDR 4 trillion. The target market is middle upper segment and the ASP of apartment starting from IDR 400 million to IDR 1 billion/unit. Secondly, CTRA will launch mix used project (apartment and office tower) in Puri Indah, Jakarta Barat on a 1.3 ha land. The ASP is below IDR 1 billion and the target market is middle to lower segment.

**SMRA** – PT Summarecon Agung, through its subsidiary PT Summarecon Property Development is partnering with Sumitomo Forestry Singapore to launch new cluster in Bekasi, Jawa Barat. The total investment is USD30 million and total area for the landed house is 44,000 sqm. The units being offered is 160 and the ASP starting from IDR 2 billion/unit. The project will be launched next year.

**BBNI** – PT Bank Negara Indonesia targets NPL for commercial sector to be below 3% by the end of this year. However, as of end September, NPL is at around 3%.

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