

## DAILY UPDATE January 12, 2017

### MACROECONOMIC NEWS

**World Bank** – The World Bank believes Donald Trump's plan to cut corporate and personal income taxes in the United States could provide a significant boost to the global economy this year. But the bank is also raising alarm bells about a rise in anti-trade sentiment by the U.S. president-elect and other world leaders. In a report released, the bank said 2016 was the worst year for global economic growth since the financial crisis in 2009. Growth fell to 2.6% from 2.7% in 2015. The bank expects growth to return to 2.7% in 2017 and 2.9% in 2018.

**India Economy** – In its first projection on India post-demonetisation, the World Bank has lowered the country's GDP growth estimate for this fiscal to 7%, from its earlier estimate of 7.6% made in June last year. "Growth in India is estimated to reach 7% in financial year (FY) 2017...reflecting a modest downgrade to India's expansion," the multilateral lender said in its Global Economic Prospects report released. "Unexpected demonetisation - the phasing out of large denomination currency notes - weighed on growth in the third quarter of FY 2017," it said.

### CORPORATE NEWS

**WIKA** – PT Wijaya Karya targets to book IDR 3.5 trillion from PT Wijaya Karya Bangunan Gedung IPO and IDR 5 trillion from PT Wijaya Karya Realty IPO. PT Wijaya Karya won the tender for governments 84 Kilometers toll project Serang - Panimbang in Banten, West Java. PT Wijaya Karya will receive IDR 3 Trillion from the government to finance 33 Kilometers construction of the first section (Rangkasbitung – Bojong).

**UNVR** – PT Unilever Indonesia will spend up to IDR 1.6 trillion to increase home & personal care production capacity in 2017.

**LEAD** – PT Logindo Samudramakmur plans to raise new capital through rights issue between USD 7-10 million to be finalized in March 2017.

### Equity Markets

	Closing	% Change
Dow Jones	19954	0.5
NASDAQ	5564	0.2
MSCI excl. Jap	2275	0.3
Nikkei	535	0.5
Hang Seng	19151	-1.1
Nikkei	3137	-0.8
MSCI excl. Jap	22956	0.1
STI	3020	0.6
JCI	5301	-0.2
Indo ETF (IDX)	21.80	0.1
Indo ETF (EIDO)	24.66	0.2

### Currency

	Closing	Last Trade
US\$ - IDR	13319	13299
US\$ - Yen	115.41	115.03
Euro - US\$	1.0582	1.0589
US\$ - SG\$	1.4271	1.4283

### Commodities

	Last	Price Chg	%Chg
Oil NYMEX	52.15	1.19	2.34
Oil Brent	55.03	1.27	2.36
Coal Newcastle	82.15	0.65	0.80
Nickel	10180	-435	-4.1
Tin	21150		
Gold	1194.9	7.66	0.65
CPO Rott	705		
CPO Malay	3255.5	14.0	0.43

### Indo Gov. Bond Yields

	Last	Yield Chg	%Chg
1 year	6.29	-0.08	-1.26
3 year	7.28	-0.01	-0.19
5 year	7.39	0.00	0.00
10 year	7.74	-0.00	-0.05
15 year	8.08	0.00	0.00
30 year	8.55	0.00	0.02

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## CORPORATE NEWS – cont'd

**ISAT** – PT Indosat prepares Vessel Monitoring System technology with SISFO Indonesia to fulfill governments' regulation.

**WTON** – PT Wijaya Karya Beton targets Net Profit and Sales growth of 17.8% and 42% or IDR 330 Billion and IDR 5 Trillion respectively in 2017 attributed by IDR 6.1 Trillion new contract target.

**AUTO** – PT Astra Otoparts targets growth of after-market products export to 10% in 2017, up from 5 – 8% realization in 2016.

**GTBO** – PT Garda Tujuh Buana is ready to produce 2 Million Tons of coal starting from February this year.

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